



Robert W. Schmidt & Company
3505 N. 124th Street
Brookfield, WI 53005-2489

Mortgage Brokers Supplemental Application

THIS IS AN APPLICATION FOR A CLAIMS MADE AND REPORTED POLICY

This Application for Professional Liability Errors & Omissions Insurance is intended to be used for the preliminary evaluation of a submission. When completed in its entirety, this Application will enable the Underwriter to decide whether or not to authorize the binding of insurance.

THIS APPLICATION IS NOT A BINDER

1. LIST THE PERCENTAGE OF REVENUE BY STATE	
State	Revenue

2. PLEASE PROVIDE THE FOLLOWING INFORMATION:			
Dollar amount of Residential Mortgages:		Dollar amount of Commercial Mortgages:	
Number of Residential Mortgages:		Number of Commercial Mortgages:	
Maximum Value of any one Residential Mortgage:		Maximum Value of any one Commercial Mortgage:	

3. WHAT PERCENTAGE OF GROSS REVENUES INVOLVES MORTGAGES PLACED THROUGH GOVERNMENTAL AGENCIES AND SAVINGS & LOANS?	%

4. PLEASE LIST OTHER SOURCES OF LENDING CAPITAL:

5. LIST AND DESCRIBE TYPES OF FINANCIAL ARRANGEMENTS:	
Type of Financial Arrangement:	Description:

6. DOES THE APPLICANT PROVIDE LOAN CLOSING SERVICES?	<input type="checkbox"/> YES <input type="checkbox"/> NO

7. DOES THE APPLICANT HAVE ANY DISCRETIONARY AUTHORITY TO MAKE ANY LOAN?	<input type="checkbox"/> YES <input type="checkbox"/> NO

8. DOES THE APPLICANT LEND THEIR OWN FUNDS?	<input type="checkbox"/> YES <input type="checkbox"/> NO

9. DOES THE APPLICANT HAVE A WAREHOUSING LINE OF CREDIT?	<input type="checkbox"/> YES <input type="checkbox"/> NO

If YES, what is the amount of credit?	
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10. PROVIDE THE PERCENTAGE OF LOANS FOR THE FOLLOWING CATEGORIES:			
No Documentation:		Refinance:	
Reverse:		Yield Spread Premium:	
Second Mortgages:		Foreclosed:	
Adjustable Rate Mortgages:			

11. DOES THE APPLICANT HAVE A REPURCHASE AGREEMENT IN PLACE WITH ANY FINANCIAL INSTITUTIONS IT ORIGINATES LOANS WITH?		<input type="checkbox"/> YES <input type="checkbox"/> NO
Number of loans purchased:		

12. LIST THE PERCENTAGE OF MORTGAGE ACTIVITIES:	
Loan Underwriting:	
Loan Servicing:	
Loan Origination:	

13. ARE LOAN MODIFICATION SERVICES PERFORMED?		<input type="checkbox"/> YES <input type="checkbox"/> NO
If YES, how much revenue is generated from these services?		

14. PLEASE LIST THE THREE (3) LARGEST FINANCIAL INSTITUTIONS LOANS ARE GENERATED FOR.

15. WHAT IS THE DEFAULT RATE OF LOANS MADE?	
Prior Year:	
Current Year:	

CERTIFICATION AND SIGNATURE	
It is understood and agreed that this supplemental application shall become part of the application for Professional Liability Errors & Omissions insurance.	
Must be signed by a Principal, Partner, Officer or Director	
Print or Type Applicant's Name	Title of Applicant
Signature of Applicant	Date Signed by Applicant